



# Deposits insured up to a \$1,000,000

Excess Share Insurance at no extra cost to our members

being your trusted financial partner.

**W**OW! Your deposit accounts at Expree Credit Union are now protected up to \$1,000,000. This is exceptional coverage through a combination of the federal government insurance provided by the National Credit Union Administration (NCUA) and private insurance provided by Excess Share Insurance (ESI). AND even more exciting news, this is provided automatically at no extra cost to members.

### NCUA – National Credit Union Administration

Expree Credit Union is federally insured by the NCUA. Through the NCUA, your savings are federally insured up to \$250,000 and backed by the full faith and credit of the United States Government. The NCUA is the federal government agency that charters and supervises federal credit unions. NCUA also operates and manages the National Credit Union Share Insurance Fund (NCUSIF). Backed by the full faith and credit of the U.S. Government, NCUSIF insures the accounts of millions of account holders in all federal credit union and the vast majority of state-chartered credit unions. The NCUSIF provides all members of federally insured credit unions with \$250,000 in

Expree wants to help make more possible by delivering hand-crafted solutions to meet all your financial needs. We believe this amazing level of coverage is the confidence you need to know your money is safe and secure; and we are committed to

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Federally Insured by NCUA

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coverage for their individual accounts.

These accounts include regular shares, share drafts (checking), money market accounts, and share certificates (CDs). Individuals with account balances totaling \$250,000 or less at the same insured credit union have full NCUSIF coverage. Accounts may be structured in different ways – such as joint, payable-on-death or IRA accounts – to achieve the federal coverage of more than \$250,000.

### Excess Share Insurance (ESI) Corporation

Now accounts exceeding the maximum coverage provided by NCUA are also insured up to an additional \$750,000 by ESI. ESI is a wholly owned subsidiary of American Share Insurance, the nation's largest private deposit insurer, and insures only credit unions that meet its high standards. For example, if you have a regular savings (share) account, checking account, and share certificates that collectively add up to \$1,000,000, \$250,000 of those funds will be insured by NCUA and the remaining \$750,000 will be insured by ESI.

If you have questions about this new program, or want to learn how you can take advantage of higher rates, please give us a call at 502.564.5597 or email us at [hello@expree.org](mailto:hello@expree.org).

## Statement Verification in Process

**What:** Schmidt & Associates, Inc. is conducting a statement verification as a routine procedure.

**When:** The audit verification notification is printed on your statement ending **June 30, 2024**.

### How does this affect you:

If you **do not** have any questions or concerns with your account, then you do not need to do anything.

If you **do** have a question or concern, mail the completed audit notice, inserted with your statement, to Schmidt & Associates, Inc. at:

**Schmidt & Associates, Inc. Certified Public Accountants**  
P.O. Box 2588, Columbus, OH 43216

expree  
CREDIT UNION

Save a check.

Save a stamp.

Save a tree.

Save time.

Pay your bill online.

Make your credit card payment using internet or mobile banking.

**It is fast and flexible.**

You can transfer money from your Expree account or other financial institution. One-time or recurring payments options are available. Simply log in to your online account or sign up today.

**expree.org**  
Spirited Banking

Click Log In and Enroll now.

A member service rep is available to help.  
Call 502.564.5597

Federally Insured by NCUA

# Members beware

Protect your hard-earned money from common scams used by fraudsters

**E**xpree tries to give members every tool to succeed financially. Unfortunately, there are scammers trying to get their hands on your hard-earned money. We want to make you aware of some commonly used scams to help protect yourself.

## Secret Shopper Scam

A scammer will contact you asking you to be a secret shopper for a business. The scammers will then send you a fraudulent check to go shopping. They will likely have you purchase gift cards at that business and send them by either mail or by taking a picture with your phone. They will then transfer the gift card balances to themselves. The check will then return as fraudulent on your account, and you will be out whatever you sent to the scammer.

## Car Wrap Scam

A scammer will contact you asking you to wrap your car with an advertisement for a business. They will send you a fraudulent check to pay for the wrap. They will ask you to send a portion back to pay for the wrapping of the car and the rest will be for you to keep. The check will then

return as fraudulent on your account, and you will be out whatever you sent to the scammer.

## Work-From-Home Scam

A scammer will contact you, or you will see an ad for a work-from-home job. The scammer will send you a fraudulent check to purchase equipment for the job. They will likely ask you to purchase gift cards to pay for the equipment and send them via mail or picture with your phone. The check will then return as fraudulent on your account, and you will be out whatever you sent to the scammer.

## Online Loan Scam

You will find an online loan company to get a loan. In some instances, they will ask for your online banking credentials so they can deposit the funds. They will then deposit either a fraudulent check into your account or start an ACH pull from another fraudulent account. They will then ask you to send a portion back as a fee. The check or ACH will then come back as fraud, and you will be out whatever you sent the scammer.

## Lottery Scam

A scammer will contact

you and say you have won a lottery. They will tell you all you must do to claim the prize is send a fee for taxes or handling. You will be out whatever you send to the scammers. They might try this multiple times, making up new fees that must be paid.

## Romance Scam

You will meet a person online and they might even meet you in person a few times. They will gain your trust over many months and likely will have to move far away for some reason. They will then have an emergency to where they cannot access their money. They will need you to send them money to help. They will continue this story until you have no more money to send them. They could also say they need you to cash checks for them since they cannot access banking wherever they are. They will send you a fraudulent check and you will lose whatever you sent them. We have also seen these scammers send money via ACH to members and ask they send a portion back to them. The ACHs will come back as fraudulent, and you will be out the amount you sent.

## Ransom/Kidnap Scam

A scammer will contact you over the phone and either tell you they have

kidnapped someone you know or use AI to create a voice that sounds like a panicked version of someone you know. They will then ask for a ransom to be sent to them for the person to be released. Whatever you send to the scammer you will lose.

## Investment Scam

A scammer will contact you about an investment with large returns with little risk. They will then ask you to send money to them to invest in this business, real estate, crypto-currency, or other forms of investments. Whatever you send to them you will lose. They will sometimes take over the social media accounts of people you know to gain your trust in the investment.

## Threat of Arrest Scam

A scammer will contact you and pose as a member of law enforcement or another government entity, such as the IRS. They will tell you that you will be placed under arrest if you do not send them money. This will usually be in the form of gift cards but could be cash. Whatever you send the scammers you will lose.

Remember, if it sounds too good to be true, it probably is. Stay aware and call Expree with questions or concerns.



# Giving benefits community, staff

Expree builds better communities and better employees

Spreading the good around goes beyond just building a better community, Expree takes pride in employees helping nonprofit, educational and community groups. Employees gain skills while doing good in the community.



Kylene Elyse Robinson was the 2024 Expree Scholarship Recipient. Kylene will be attending Providence College in the fall and studying biology. CEO John Graham presented the check to Kylene.



Todd Jennings, Loan Officer, became the first credit union employee to complete his Certified Credit Union Financial Counselor (CCUFC) requirements. This enables him to become more confident in helping members build a stronger financial future. Financial counseling is the best channel credit unions have to educate members about the complexities of their financial lives. **Congratulations** Todd for taking the next step to better serve our members and help them live more efficiently.



Thom, Chief Experience Officer, helped load grocery boxes during the Locals Food Hub & Pizza Pub distribution to help with food insecurities. Expree sponsors the program.



Tonya, Member Service Rep and Linda, Loan Officer presented a check to ACCESS Soup Kitchen from funds donated by Expree and additional donations from employees.



Back Row: Thom, Chief Experience Officer; Tonya, Teller Supervisor; Maria, Member Service Rep; Andrea, Chief Marketing Officer; Lakin, Teller and Myron, Chief Compliance Officer volunteered for the Frankfort Area Chamber of Commerce Reality Check event. The event is held for 7th grade students in all Franklin County schools.



Thom, Chief Experience Officer; Tonya, Teller Supervisor; Maria, Member Service Rep; Andrea, Chief Marketing Officer; Lakin, Teller and Myron, Chief Compliance Officer volunteered for the Frankfort Area Chamber of Commerce Reality Check event. The event is held for 7th grade students in all Franklin County schools.



Andrea, Chief Marketing Officer present a check to Melanie with Kentucky CancerLink, Inc. with funds raised through the sale of Breast Cancer Awareness shirts, fun employee competitions and donations.



# Smile! You are on camera

As part of community sponsorships, Expree takes a mobile photo booth out to events. This quarter Expree set up at Josephine Sculpture Park Member Party, all 6 preliminary Capital Expo Idol locations, Frankfort Area Chamber of Commerce Business After Hours at Expree, Kids' Adventure Day, FFA State Convention, Capital Expo Idol Finals and Longest Day of Play.

The photo booth is a great way for those attending events to capture the moment. The photos are sent to them via text or email. Expree staff members love interacting with members and non-members as they pose for their photos.

Find the photo booth at future events like Spellapalooza, Expree's Farmer's Market Kids Day, Bourbon St. on Broadway and more.



# Spirited Staff crafting extraordinary service

34 years



**John Graham**  
CEO/President  
Serving since 7/16/1990

Three Favorite Things:  
• Travel  
• Golf  
• Reading

5 years



**Tonya Hamilton**  
Experience Officer  
Serving since 9/3/2019

Three Favorite Things:  
• Family  
• Dogs  
• Music

2 years



**Katie Tallant**  
Experience Officer  
Serving since 8/8/2022

Three Favorite Things:  
• Reading  
• Family  
• Crocheting

2 years



**Terrence Dezarn**  
Card Administrator  
Serving since 9/6/2022

Three Favorite Things:  
• Family  
• Paranormal  
• Music

1 year



**Brianna Austin**  
Teller  
Serving since 8/2/2023

Three Favorite Things:  
• Drawing  
• Music  
• Family

## Holiday Closings

**Independence Day**  
Thursday, July 4, 2024

**Labor Day**  
Monday, September 2, 2024

## Mark your calendars

**July 12: Member Appreciation Day**  
11 a.m. - 1 p.m.

**Aug. 6: National Night Out**  
5:30-8:30 p.m. @ W. 2nd Street

**Sept. 14: Farmer's Market Kids' Day**  
8:30 a.m. - noon

## Financial Data

as of May 31, 2024

<b>Assets</b>	\$104,334,232
<b>Loans</b>	\$ 77,105,709
<b>Savings</b>	\$ 93,276,925
<b>Capital</b>	\$ 11,057,308
<b>Members</b>	9,144
<b>Loan/Share Ratio</b>	84.92%



## Member Appreciation Day

July 12, 2024 | 11 a.m. - 1 p.m. |  
100 Moore Dr. • Frankfort

Let us treat you to:  
**Ice Cream | Lunch | Giveaways**